

JAMES M. WAHLEN
James R. Hodge Chair of Excellence

Curriculum Vitae as of January 2012

Department of Accounting
Kelley School of Business
Indiana University
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Bloomington, IN 47405-1701

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**FACULTY
APPOINTMENTS
AND
PROFESSIONAL
EXPERIENCE**

Indiana University, Kelley School of Business

Chairman of the MBA Program (2006 to 2009)
Professor of Accounting (2005 to present)
Associate Professor of Accounting (1997 to 2005)

INSEAD (Summer 2001 and 2004)

Visiting Professor of Accounting, Fontainebleau, France

University of North Carolina at Chapel Hill (1991-1997)

Assistant Professor of Accounting, Kenan-Flagler Business School

University of Michigan (1986-1991)

Research Assistant for Professors Victor Bernard and Robert Lipe
Graduate School of Business Administration

Pacific Lutheran University (1983-1986)

Assistant Professor of Accounting and Finance, School of Business

Coopers & Lybrand (1983)

Accountant, Seattle, Washington

University of Washington (1980-1982)

Lecturer in Accounting, School of Business Administration

Nankin & Schnoll (1979-1980)

Accountant, Milwaukee, Wisconsin

EDUCATION

University of Michigan (1991)

Ph.D. in Business Administration

University of Washington (1982)

MBA and Master of Professional Accounting

Cranfield Institute of Technology, Cranfield, England (Spring 1981)

MBA Exchange Student, International Business

University of Wisconsin - Milwaukee (1979)

BBA in Accounting

RESEARCH PUBLICATIONS

- “Can Financial Statement Analysis Beat Consensus Analysts’ Recommendations?” with Matthew Wieland, Review of Accounting Studies, Vol. 16, No. 1, March 2011, pp. 89-115.
- “Publicly-Traded versus Privately-Held: Implications for Conditional Conservatism in Bank Accounting,” with D. Craig Nichols and Matthew Wieland, Review of Accounting Studies, Vol. 14, No.1, January 2009, pp. 88-122.
- “Risk-Relevance of Fair Value Income Measures for Commercial Banks,” with Leslie Hodder and Patrick Hopkins, The Accounting Review, Vol. 80, No. 2, April 2006.
- “How do Earnings Numbers Relate to Stock Returns? A Review of Classic Accounting Research with Updated Evidence,” with D. Craig Nichols. Accounting Horizons, Vol. 18, No. 4, December 2004, pp. 263-286.
- “Fair Values, Income Measurement, and Bank Analysts’ Risk and Valuation Judgments,” with Eric Hirst, University of Texas, and Patrick Hopkins, The Accounting Review, Vol. 79, No. 2, April 2004, pp. 455-474.
- “Residual Income Risk, Intrinsic Values and Share Prices,” with Stephen Baginski, University of Georgia. The Accounting Review, Vol. 78, No. 1, January 2003, pp. 327-351.
- “Discretionary and Non-Discretionary Revisions of Loss Reserves by Property-Casualty Insurers: Differential Implications for Future Profitability, Risk and Market Value,” with Kathy Petroni, Michigan State University, and Stephen G. Ryan, New York University. Review of Accounting Studies, Vol. 5, 2000, 95-125.
- “Fair Value Accounting for Property-Liability Insurers and Classification Decisions under FAS 115,” with Norman Godwin, Auburn University and Kathy Petroni, Michigan State University. Journal of Accounting, Auditing and Finance, Vol. 13, No. 3, Summer 1998, 207-239.
- “Accounting-Based Stock Price Anomalies: Separating Market Inefficiencies from Risk,” with Victor Bernard, University of Michigan, and Jacob Thomas, Columbia University. Contemporary Accounting Research, Vol. 14, No. 2, Summer 1997, 89-136.
- “Differential Valuation Implications of Loan Loss Provisions across Banks and Fiscal Quarters,” with Chi-Chun Liu, National Chengchi University, and Stephen Ryan, New York University. The Accounting Review, Vol. 72, No. 1, January 1997, 133-146.
- “Fair Values of Equity and Debt Securities and Share Prices of Property-Liability Insurance Companies,” with Kathy Petroni, Michigan State University. The Journal of Risk and Insurance, Vol. 62, No. 4, December 1995, 719-737.
- “Bank Differences in the Coordination of Regulatory Capital, Earnings, and Taxes,” with Julie H. Collins and Douglas A. Shackelford, University of North Carolina. Journal of Accounting Research, Vol. 33, No. 2, Autumn 1995, 263-291. A summary of this article appears in Proceedings of the 1993 University of Illinois Tax Research Symposium.

RESEARCH PUBLICATIONS (continued)

"Fair Value Accounting: Effects on Banks' Earnings Volatility, Regulatory Capital, and Value of Contractual Cash Flows," with Mary Barth, Stanford University, and Wayne Landsman, University of North Carolina. Journal of Banking & Finance, Vol. 19, 1995, 577-605.

"How Does Fair Value Accounting for Investment Securities Affect Earnings Volatility, Regulatory Capital, and Value of Contractual Cash Flows," with Mary Barth, Stanford University, and Wayne Landsman, University of North Carolina. Bank Accounting & Finance, Vol. 9, No. 2, Winter 1995, 17-25. This is a version of our research study written for an audience of banking professionals.

"The Nature of Information in Commercial Bank Loan Loss Disclosures," The Accounting Review, Vol. 69, No. 3, July 1994, 455-478.

REFEREED LITERATURE REVIEW PAPERS

"The Nature of Accounting Information Reliability: Inferences from Archival and Experimental Research," with Lauren Maines. Accounting Horizons, Volume 20, No. 4, December 2006: 399-425.

"Accounting for Liabilities: Conceptual Issues, Standards Setting, and Evidence from Academic Research," with C. Botosan, L. Koonce, M. Stone, and S. Ryan. Accounting Horizons, Volume 19, No. 3, September 2005: 159-186. This article won the Accounting Horizons 2005 Best Paper Award from the American Accounting Association.

"A Review of the Earnings Management Literature and Its Implications for Standards Setting," with Paul Healy. Accounting Horizons, Vol. 13, No. 4, December 1999, 365-383. This paper was published in Chinese in the November 2000 issue of Accounting Research, the top academic journal in accounting in Mainland China. As of September, 2011, this manuscript has been viewed 35,182 times, downloaded from the Accounting Research Network 12,736 times, and cited 394 times. For a number of years it was ranked among the Top Ten All Time Hits list for the most frequently downloaded papers on the Accounting Research Network of the SSRN and the Financial Accounting Network of the SSRN.

"When is Bad News Viewed as Good News?: Discretionary Loan Loss Provisions, Future Earnings, and Bank Stock Prices," with William H. Beaver, Stanford University and Stephen G. Ryan, New York University. Financial Analysts Journal, January/February 1997, 45-53.

PUBLISHED DISCUSSION PAPERS

"Discussion of: The Circumstances and Legal Consequences of Non-GAAP Reporting: Evidence from Restatements," Contemporary Accounting Research, Vol. 21, No. 1, Spring 2004, pp. 181-190.

"Discussion of: Differential Pricing of Components of Bank Loan Fair Values," Journal of Accounting, Auditing and Finance, Volume 18, No. 1, Winter 2003, pp. 69-77.

"Discussion of: Do Stock Prices of Property Casualty Insurers Fully Reflect Information about Earnings, Accruals, Cash Flows and Development?" Review of Accounting Studies, Vol. 6 Numbers 2/3 June/September 2001, 221-228.

PUBLISHED COMMENT LETTERS TO ACCOUNTING STANDARDS SETTERS

The American Accounting Association has charged the Financial Accounting Standards Committee with responsibility to respond to requests by standards setters on issues related to financial reporting. As a member of that Committee (1997-1998) and as chairman (1998-2000), I contributed to the following published comment letters to the Financial Accounting Standards Board (FASB), the International Accounting Standards Committee (IASC), and the Securities and Exchange Commission (SEC).

Response to the SEC Concepts Release on International Accounting Standards. Accounting Horizons, Vol. 14, No. 4, December 2000, 489-499.

Response to the FASB Preliminary Views: Reporting Financial Instruments and Certain Related Assets and Liabilities at Fair Value. Accounting Horizons, Vol. 14, No. 4, December 2000, 501-508.

Response to the Special Report of the G4+1, "Reporting Financial Performance: A Proposed Approach." Accounting Horizons, Vol. 14, No. 3, September 2000, 365-379.

Shaping IASC for the Future: A Response to the IASC Discussion Paper. Accounting Horizons, Vol. 13, No. 4, December 1999, 443-452.

Liability and Equity. Accounting Horizons, Vol. 13, No. 3, September 1999, 305-307.

Response to the FASB Invitation to Comment on Methods of Accounting for Business Combinations: Recommendations to the G4+1 for Achieving Convergence. Accounting Horizons, Vol. 13, No. 3, September 1999, 299-304.

Proposed Statement of Financial Accounting Concepts: Using Cash Flow Information in Accounting Measurements; FASB Exposure Draft. Accounting Horizons, Vol. 12, No. 3, September 1998, 304-311.

Intangible Assets; IASC Exposure Draft. Accounting Horizons, Vol. 12, No. 3, September 1998, 312-316.

Provisions, Contingent Liabilities and Contingent Assets; IASC Exposure Draft. Accounting Horizons, Vol. 12, No. 2, June 1998, 192-200. Principal author.

Commentary: Criteria for Assessing the Quality of an Accounting Standard. Accounting Horizons, Vol. 12, No. 2, June 1998, 161-162.

Proposed Statement of Financial Accounting Standards: Employers' Disclosures about Pensions and Other Postretirement Benefits; FASB Exposure Draft. Accounting Horizons, Vol. 12, No. 2, June 1998, 201-207.

Issues Associated with the FASB Project on Business Combinations, FASB Special Report. Accounting Horizons, Vol. 12, No. 1, March 1998, 87-89.

Accounting for Financial Assets and Financial Liabilities, IASC-CICA Discussion Paper. Accounting Horizons, Vol. 12, No. 1, March 1998, 90-97.

WORKING PAPERS

“Pricing and Mispricing in the Cross-Section,” with D. Craig Nichols, Cornell University, and Matthew Wieland, University of Georgia, December, 2011. Under revision.

“Can Financial Statement Analysis Predict Management Earnings Forecast Errors?” with Matthew Wieland, University of Georgia, September, 2011.

“Risk Mispricing,” with Kris Allee, Michigan State University, and Steve Baginski, University of Georgia, January, 2011.

RESEARCH PAPER PRESENTATIONS AT CONFERENCES AND WORKSHOPS

“Pricing and Mispricing in the Cross-Section,” Boston Area Research Colloquium, Ohio University, and Brown Bag Workshop Series in Finance, Kelley School of Business.

“Can Financial Statement Analysis Beat Consensus Analysts’ Recommendations?,” previously titled, “Hold’em? Using Financial Statement Information to Pick Winners and Losers when Consensus Analysts’ Recommendations are Neutral,” presented at Cornell University, the University of Toronto, and the International Seminar on Accounting, Financial Institutions, and Capital markets at the Universitat Jaume I, Castellon de la Plana, Spain.

“Publicly-Traded versus Privately-Held: Implications for Bank Profitability, Risk, Growth, and Accounting Conservatism,” presented at the Burton Workshop at Columbia University, the London Business School, the University of Arkansas, Brigham Young University, Florida State University, the University of Iowa, the University of Oregon, and the University of Texas at Austin.

“The Nature of Accounting Information Reliability: Inferences from Archival and Experimental Research,” presented at the AAA/FASB 2003 Financial Reporting Issues Conference.

“Risk-Relevance of Fair Value Income Measures for Commercial Banks,” presented at the following universities: Indiana, Minnesota, Oklahoma, Nebraska, and Northwestern, and at the Federal Reserve Bank of St. Louis.

“Residual Income Risk, Intrinsic Values and Share Prices,” presented at the following universities: Arizona State, Indiana, Ohio State, Missouri, and Washington in St. Louis, at the 2000 Financial Economics and Accounting Conference at the University of Michigan, at the 2001 Annual Winter Accounting Conference at the University of Utah, the AAA Third Globalization Conference 2001 in Berlin, and the 2001 Stanford Summer Research Camp.

“Discretionary and Non-Discretionary Revisions of Loss Reserves by Property-Casualty Insurers: Differential Implications for Future Profitability, Risk and Market Value,” presented at the following universities: George Washington, Harvard, Indiana, and Rochester, and at the 1998 AAA Annual Meetings and the 1998 Big 10+1 Summer Research Conference.

“Fair Value Accounting for Property-Liability Insurers and Classification Decisions under FAS 115,” presented at the following universities: Arizona, Duke, Illinois, Indiana, Notre Dame, Washington (Seattle), Wisconsin, and Yale, at the Southeastern Summer Accounting Research Conference and the 1997 JAAF/KPMG Conference.

RESEARCH PAPER PRESENTATIONS AT CONFERENCES AND WORKSHOPS (continued)

"Accounting-Based Stock Price Anomalies: Separating Market Inefficiencies from Risk," presented at the following universities: California at Berkeley, Dartmouth, Indiana, North Carolina at Chapel Hill, Washington (St. Louis), and Tennessee, and at a conference on empirical accounting research at the University of Alberta, and at the 1996 Contemporary Accounting Research Conference.

"Differential Valuation Implications of Loan Loss Provisions across Banks and Fiscal Quarters," presented at the conference on Accounting Issues in Risk and Capital Management in Financial Services Companies at the Wharton Financial Institutions Center, November 1994 and at the 1995 AAA Annual Meetings.

"Fair Values of Equity and Debt Securities and Share Prices of Property-Liability Insurance Companies," presented at the 1994 AAA Annual Meetings.

"Fair Value Accounting: Effects on Banks' Earnings Volatility, Regulatory Capital, and Value of Contractual Cash Flows," presented at the 1993 AAA Annual Meetings, at the conference on Risk Management of Financial Institutions and the Role of Capital at the Wharton Financial Institutions Center, and at the following universities: Chicago, Columbia, Iowa, Michigan State, and Tennessee.

"Bank Differences in the Coordination of Regulatory Capital, Earnings and Taxes," presented at the 1993 University of Illinois Tax Research Symposium, October 1993.

"The Nature of Information in Commercial Bank Loan Loss Disclosures," presented at the following universities: British Columbia, Duke, Michigan, New York, North Carolina, Notre Dame, Penn State, Texas, Washington and Wisconsin, and at the 1992 AAA Annual Meetings.

TEXTBOOKS

Intermediate Accounting, 1st Edition, with Jeff Jones, Auburn University, and Don Pagach, North Carolina State University. South-Western Cengage Learning, forthcoming 2012.

Financial Reporting, Financial Statement Analysis, and Valuation: A Strategic Perspective, 7th Edition, with Stephen Baginski, University of Georgia, and Mark Bradshaw, Boston College. South-Western Cengage Learning, 2011.

Financial Reporting, Financial Statement Analysis, and Valuation: A Strategic Perspective, 6th Edition, with Clyde Stickney, Dartmouth College, and Paul Brown, New York University. Thomson South-Western, 2007.

Financial Reporting and Statement Analysis: A Strategic Perspective, 5th Edition, with Clyde Stickney, Dartmouth College, and Paul Brown, New York University. Thomson South-Western, 2004.

The chapter entitled "Forecasting Pro Forma Financial Statements" for the text *Handbook of Cost Accounting*, 2nd Edition, edited by Roman Weil and Michael Maher, published by John Wiley and Sons, 2005.

TEACHING EXPERIENCE

Indiana University, 1997 to present

MBA Program:

Financial Statements Analysis and Valuation
Advanced Financial Statements Analysis and Valuation
GLOBASE India
Kelley International Perspectives: Egypt and Dubai
Capstone Simulation

MBAA and MPA Programs:

Financial Statements Analysis and Valuation
Economic Consequences of Financial Reporting
Financial Accounting: Intensive Summer Session

Doctoral Program:

Ph.D. Seminar in Capital Markets-Based Accounting Research

Dissertation Chair:

Kristian D. Allee (Michigan State University, Accounting)
Mary B. Billings (New York University, Accounting)
D. Craig Nichols (Cornell University, Accounting)
Matthew Wieland (University of Georgia, Accounting)

Dissertation Committee Member:

Adam Esplin (in progress)
Frank Hodge (University of Washington, Accounting)
Ivo Jansen (Georgetown University, Accounting)
Michael Kimbrough (Harvard Business School, Accounting)
Melissa Lewis (University of Utah, Accounting)
Chad Zutter (University of Pittsburgh, Finance)

Undergraduate Program:

Intermediate Financial Accounting I

University of North Carolina at Chapel Hill, 1991 to 1997

Master of Accounting Program:

Financial Statements Analysis and Firm Valuation
Financial Reporting I (Intermediate Accounting)
Theory of Financial Accounting

MBA, Evening MBA, and Executive Education Programs:

Financial Statements Analysis and Firm Valuation

Doctoral Program: Dissertation Committee Member:

David Downs (University of Georgia, Finance)
Gregory Geisler (Georgia State University, Accounting)
Roberto Gutierrez (Texas A&M University, Finance)
Tay Seop Lim (Samsung Life, Korea, Accounting)
Bill Marcum (Wake Forest University, Finance)
Ray Pfeiffer (University of Massachusetts, Accounting)
Deon Strickland (Ohio State University, Finance)

INSEAD, Summer 2001 and 2004

MBA Program: Financial Statements Analysis and Firm Valuation

TEACHING EXPERIENCE (continued)

Pacific Lutheran University, 1983 to 1986

MBA Program:

Principles of Corporate Finance and Financial Accounting

Undergraduate Program:

Principles of Corporate Finance

Principles of Financial Accounting

Financial Markets

International Business, in Oslo, January 1986 and LeHavre, France, January 1985.

University of Washington, 1980 to 1983

Undergraduate Program:

Introduction to Financial Accounting

Executive Education Programs

- Amsterdam Institute of Finance
- Training the Street
- Microsoft
- SAMBA Capital Group
- DeBrauw Blackstone Westbroek
- Shell Global Solutions Group, Shell Oil Company
- Oman Oil Company
- SNL Securities – Bank Accounting seminars and Analyst Training seminars
- Arthur Andersen, Philadelphia Office. Faculty director for Kelley School of Business.
- KPMG Peat Marwick, Business Measurement Process Workshops
- Cargill, Building Business Partnerships
- BankAmerica Systems Engineering
- American Financial Services Association, Management Development Program
- Program for Technology Managers

Teaching Cases Written

- Starbucks – financial statement analysis and valuation.
- Manchester United – financial statement analysis and valuation.
- Coca-Cola vs. PepsiCo – financial statement analysis and valuation.
- International Speedway Corporation – financial statement analysis and valuation.
- Wal-Mart – financial statement analysis and valuation.
- Marconi – international financial statement analysis.
- Enron 2001 – accounting quality analysis.
- Cisco – income measurement and pro forma reporting.
- Krispy Kreme Doughnuts – financial statement analysis and valuation.
- Abercrombie & Fitch – financial statement analysis and valuation.
- Buca de Beppo – financial statement analysis and valuation.
- America Online – financial statement analysis and valuation.
- Steak n Shake – financial statement analysis and valuation.
- International Financial Statements Analysis: Wal-Mart (U.S.) vs. Marks and Spencer (U.K.) vs. Carrefour (France) vs. Metro AG (Germany) – international financial statements analysis.

PROFESSIONAL ACTIVITIES AND SERVICE

- **Research Review Activities:**

Editorial Board, *The Accounting Review*, 1998-2000.

Associate Editor, *Accounting Horizons*, 1997-2000, 2003-2006.

Editorial Board, *Accounting Horizons*, 2001-2003.

Ad Hoc Reviewer for:

The Accounting Review

Accounting Horizons

Journal of Accounting Research

Journal of Accounting and Economics

Review of Accounting Studies

Review of Financial Studies

Contemporary Accounting Research

Management Science

Journal of Accounting, Auditing and Finance

Journal of Accounting and Public Policy

Journal of Banking and Finance

Journal of Risk and Insurance

Journal of Money, Credit and Banking

Journal of Financial Services Research

Journal of Accounting Education

Journal of Business Finance and Accounting

Journal of International Financial Management and Accounting

Accounting and Business Research

International Journal of Forecasting

American Accounting Association

Textbook Reviews: SouthWestern College Publishing and McGraw-Hill Irwin, Inc.

- **American Accounting Association Activities:**

AAA/FASB/IASB Financial Reporting Issues Conferences 1995-2011; chair of the 2004 organizing committee; member of the 1998 organizing committee.

AAA New Faculty Consortium – Speaker, “Planning Your Academic Career,” 2009, 2010, 2011;

Planning Committee for the 2004 Consortium; Small Group Discussion Leader, 1998, 1999.

AAA Financial Accounting and Reporting Section: Chair, Doctoral Student Consortium at the 2011

Midyear Meetings; Liaison to the Annual Meetings Program Planning Committee, 2003

(responsible for processing 200+ research papers submitted to the Section and organizing 26 sessions for the Annual Meetings Program); 2002 Best Paper Award Committee Chair; AAA

Steering Committee and Council Liaison, 2000-2001.

AAA Financial Accounting Standards Committee, 1997-2000. Chairman, 1998-2000.

AAA Research Advisory Committee, 2000-2002.

Presentation, "Current Financial Accounting Research." AAA Midwest Meeting 2005, St. Louis.

Presentation, "Empirical Research on Fair Values, Financial Institutions, and Financial Instruments," with Professor Tom Linsmeier, Michigan State University. AAA Midwest Meeting 2002, Milwaukee.

AAA Innovation in Accounting Education Award Committee 2002-2003.

Discussant, 2001 AAA Annual Meetings, Atlanta.

Invited Presentation at the AAA/BAA Second Globalization Conference, 2000 in Cambridge, UK, and at the AAA Third Globalization Conference, 2001 in Berlin.

1996 AAA Nomination Committee: Competitive Manuscript Award.

Invited presentations on innovative approaches to teaching financial accounting: 1996 Annual Meetings of the AAA and the 1994 Annual Meetings, Southeastern Region of the AAA.

1993 AAA Nomination Committee: Notable Contributions to Accounting Literature Award.

AAA Corporate Accounting Policy Seminar, 1993.

Trueblood Seminars, 1992, Deloitte & Touche and the AAA.

New Faculty Consortium, 1992, Arthur Andersen & Co. and the AAA.

Doctoral Student Consortium, 1988, Deloitte, Haskins and Sells Foundation and the AAA.

- **Kelley School of Business Activities:**

Chairman, MBA Program. 2006 – 2009.

Director, Ph.D. Program in Accounting, Indiana University, 1998-2000, 2001-2002. Member of Accounting Department Doctoral Program Committee, 1998 – present.

Chair, Teaching Awards Committee, 2011-2012.

Financial Database Task Force, 2000-2002 and Library and Database Committee, 2002-2003.

- **Conference Activities:**

University of Toronto, Accounting Research Conference, 2010 and 2011.

Graduate Management Admissions Council, 2007, 2008, and 2009 MBA Leadership Conferences.

Conference on Financial Economics and Accounting, 2011 (Kelley School of Business, Indiana University; 2010 (University of Maryland) and 2009 (University of Texas Austin).

CARE Conference, 2006, 2007, 2010.

Duke-UNC Fall Accounting Research Camp 2005.

Burton Workshop at Columbia University 2005.

University of Oklahoma Accounting Research Conference 2005.

Presentation, "Research Design Trade-offs." Ph.D. Student/Junior Faculty Consortium,
Contemporary Accounting Research Conference, 2002, Ontario, Canada.

Discussant, Contemporary Accounting Research Conference, 2002, Ontario, Canada.

Discussant, Journal of Accounting, Auditing, and Finance Conference, 2002, New York, NY.

Big 10 Accounting Doctoral Consortium 2002, University of Wisconsin- Madison.

Financial Statement Analysis Conference, Ohio State University, 2000; and Leventhal School of
Accounting, Marshall School of Business, University of Southern California, 2002.

Presenter, Stanford Summer Research Camp 2001.

University of Utah, 2001 Winter Accounting Research Conference.

Emory University Judgment and Decision Making Conference, 2001.

Discussant, Review of Accounting Studies Conference, 2000, Stanford.

Presentation, 2000 SNL "Toil and Trouble" Conference on Quality of Earnings.

Journal of Accounting and Economics Conference, 1995 and 2000, Rochester.

Journal of Accounting Research Conference, 1998 and 1999, Chicago.

University of Michigan, Spring 2000 Conference.

PriceWaterhouseCoopers Symposia: 1994, 1995, 1997, 1998, 1999, 2001 to 2004.

Deloitte & Touche Enhancing the Learning Experience seminars, 1994 and 1996. Presented my
approach to teaching the demand for financial accounting information at the 1996 seminar.

Financial Management Association Meetings, 1995: Session chair, Accounting Issues in Banking.

Deloitte & Touche Faculty Roundtable, 1994 and 1995.

Federation of Schools of Accountancy Conference for Directors of Masters Programs, 1994.

Eastern Finance Association meetings, 1993: Panel discussant on fair value accounting.

KPMG Peat Marwick Accounting Faculty Symposium, 1992.

Stanford Summer Tax Conference, Ernst & Young Foundation, 1991.

- **Consulting Engagements:**

Morgan Stanley

U.S. Department of Justice and the Federal Bureau of Investigation

Delaney and Delaney

Stember, Feinstein, Doyle, and Payne

Hunton and Williams

ACADEMIC HONORS AND AWARDS

- *James R. Hodge Chair of Excellence*, Kelley School of Business, 2008 to present.
- *Ernst & Young Faculty Fellow*, Kelley School of Business, 2007 to 2008.
- *Ford Motor Company Teaching Fellow*, Kelley School of Business, 2001 to 2007.
- *John F. Barna Faculty Fellow*, Kelley School of Business, 2000-2001.
- Kelley School of Business Research Award, 2003.
- Distinguished Professor, 2000 and MBA Teaching Excellence Award 2001, 2002, 2003, 2005, 2007, 2008, 2009 Kelley School of Business MBA Program.
- Trustee Teaching Award, 2010, Indiana University. Finalist for Trustee Teaching Award 2002, 2003, 2005, 2007, 2008, and 2009.
- Teaching Excellence Recognition Award, 1999 and 2000, Kelley School of Business.
- Accounting Horizons 2006 Best Paper Award from the American Accounting Association.
- *Visiting Scholar*, Federal Reserve Bank of St. Louis, August 2005.
- *Ford Motor Company Teaching Innovation Award*, 2003.
- Recognized as an Outstanding Professor in the BusinessWeek Guide to the Best Business Schools, 2002 and 2000 (Indiana) and 1995 (UNC).
- Doctoral Student Association Teaching Award, 1999, Kelley School of Business.
- Faculty Research Grant, 1999, Indiana CPA Educational Foundation.
- The 1996-97 Teaching Award, Master of Accounting Program, Kenan-Flagler Business School.
- KPMG Peat Marwick Faculty Fellow, 1995-1998.
- KPMG Peat Marwick Research Fellow, 1993-1995.
- University of North Carolina Junior Faculty Development Award 1993-1994.
- Coopers & Lybrand Excellence in Teaching and Learning Award, 1993.
- KPMG Peat Marwick Tax Research Opportunities Grant, 1992, with J. Collins and D. Shackelford.
- Gerald and Lillian Dykstra Doctoral Fellowship, University of Michigan, 1990-1991.
- Ernst & Young Doctoral Fellowship, 1989-1990.
- William A. Paton Fellowship, University of Michigan, 1986-1989.