**Usha Rackliffe, JD, MBA, MTx, CPA**

Cell: 404/405-3283

**Education:**

**Juris Doctor (J.D.**), Georgia State University College of Law, June 1998

* *Law Review*
* Attorneys Title Guaranty Fund Scholarship
* Outer Barristers’ Guild Award for top 10% rank
* Outstanding Woman Law Graduate, 1998
* *Who’s Who in American Colleges and Universities*
* Graduate Teaching Assistant, Property Law (Academic Enrichment Program)

**Master of Business Administration** *(MBA in Finance)*, Georgia State University, August 1994

**Master of Taxation** *(M.Tx)*, Georgia State University, December 1992

**Master of Arts** *(MA in Journalism)*, University of Mississippi, December 1988

* Graduate teaching assistant, Broadcast Journalism – 2 Upper Division Sections

**Bachelor of Commerce** *(Accounting)*, St. Francis College, Hyderabad, India, June 1984

**Honors/Awards:**

Distinguished Core Educator Teaching Award, Evening MBA 2022

BBA Distinguished Faculty Award Class of 2021  
Distinguished Faculty Address at BBA graduation awards ceremony, May 2021

Provost’s Distinguished Teaching Award for Graduate and Professional Education, 2020  
Distinguished Core Educator Teaching Award, Evening MBA, 2020  
Distinguished Core Educator Teaching Award, Evening MBA, 2019  
Distinguished Core Educator Teaching Award, Evening MBA, 2018

Best Paper Award, Strategic and Emerging Technologies Workshop, American Accounting Association Annual Meeting, August 2013  
Voted Top Faculty, PMBA, 2014  
Voted Top Faculty, PMBA, 2013

**Publications:**

“Football Stadium: A Diamond in the Rough?” with Cameron Lee, *Institute of Management Accountants Educational Case Journal*, June 2019

“Finding a Port in a Non-Safe Harbor: Implications for Reverse Exchanges after Bartell,” with Lucia Smeal, *ATA Journal of Legal Tax Research*, Fall 2018

“Excel in the Accounting Curriculum: Perceptions from Accounting Faculty,” with Dr. Linda Ragland, *Accounting Education: an international journal,* February 2016

“Towards an Understanding of Excel Skills Required for a Career in Public Accounting,” with Dr. Linda Ragland, University of New Hampshire, *Journal of Accounting Education*, Volume 32, Issue 2, June 2014

**Work Experience:**

**Goizueta Business School, Emory University:**

***Associate Professor in the Practice of Accounting (August 2019 – current)***

***Assistant Professor in the Practice of Accounting*** (August 2015 – 2019)

Teaching various classes for undergraduate and graduate students:

ACT 330/ACT 530 Personal Financial Planning  
ACT 210, Financial Accounting and Reporting, (Spring 2015, and Emory at Oxford, Fall 2015)

ACT 512P, ACT 512Y Financial Reporting and Analysis

ACT 615, Federal Income Taxation

ACT 616, Corporations and Partnerships Taxation

ACT 617, Tax Research

ACT 517, Professional Accounting Research

BUS 412/612, Advanced Financial Accounting   
BUS 211, Managerial Accounting (Emory at Oxford)

**Committees:**

Faculty Counselor, Finance Committee of the Emory University Board of Trustees

GBS Honor Council

Martin Luther King Jr Community Service Award committee

MPA review committee, 2021

MPA/BBA redesign committee, 2021-2022  
GBS Dean’s search – represented accounting area, 2021

Chair - Provost Distinguished Graduate Faculty Teaching Award Committee, 2021

Advisory Board of the Goizueta Real Estate Private Equity Fund

Faculty Advisor – Student Club – CHAARG

American Tax Association – Technology Committee (National)

MAS Committee for Best Case at the MAS/IMA Teaching Case Conference (National)

Nominated for non-voting member of Faculty Council

**School of Accountancy, Robinson College of Business, Georgia State University:**

***Clinical Assistant Professor*** (August 2011 – July 2015)

Teaching various classes for undergraduate and graduate students in the Bachelor’s, Master of Professional Accountancy, Master of Taxation, and MBA programs. Courses and the corresponding student evaluations for the most recent semester that the class was taught are listed below:  
1. Advanced Accounting, *Student evaluation: 4.9, 4.7 on a 5.0 scale*, Spring 2014, Fall 2014

2. Financial Statement Analysis, *Student evaluation: 4.9 on a 5.0 scale*, Spring 2014

3. Managerial Accounting, *Student evaluation: 4.9, 4.8, 4.6 on a 5.0 scale*, Spring 2014, Fall 2014

4. Intermediate Accounting, *Student evaluation: 5.0 on a 5.0 scale*, Summer 2013

5. State and Local Taxation, *Student evaluation: 5.0 on a 5.0 scale*, Summer 2013

6. Principles of Accounting, *Student evaluation 4.7 and 4.8 on a 5.0 scale*, Spring 2012

**Board of Regents of the University System of Georgia, Atlanta GA**

(January 1999 – August 2011)

***Vice Chancellor for Fiscal Affairs/Treasurer to the Board (CFO)*** (January 2008 – June 2011)

Served as Chief Financial Officer for the University System of Georgia (USG), overseeing a $7.1 billion annual budget for Georgia’s public system of higher education, which was comprised of 35 degree-granting colleges and universities, including the University of Georgia, Georgia Institute of Technology, Georgia State University and Georgia Health Sciences University, serving more than 311,000 students with more than 40,000 faculty and staff. Managed a staff of 24 employees in various professional disciplines. Frequently interacted with senior leadership of USG institutions, state of Georgia agencies as well as state legislators.

Responsible for managing the USG’s annual budget development and allocation process, recommendations on tuition and fees, maintaining uniform and effective procedures of accounting, budgetary control, internal checks and audits, inventory controls and business practices. Oversaw development and implementation of Board of Regents (BOR) fiscal policies and procedures, and advised institutions on fiscal and business issues and challenges. Directed the organization and administration of procedures and systems necessary to maintain proper financial records and controls. Responsible for planning and implementation based upon the USG’s strategic goals and objectives, compliance with BOR policy, statutory and regulatory requirements of the state of Georgia and the federal government, the Governmental Accounting Standards Board (GASB) standards, and other policies and generally accepted accounting principles for accounting and financial reporting.

As Treasurer for the Board of Regents, oversaw investments and maintained custody of securities. Maintained financial supervision over the management of cash and other assets of the System, including bank accounts, investments, debt, and trust accounts and adequate insurance and security of fidelity bonds. Prepared and published annual reports on the financial operations of the System and its institutions and provided recommendations to the Board on State fund allocations. Assembled financial data used for requests to the Governor and General Assembly for appropriations for the USG. Signed on behalf of the Board all documents to convey, assign, transfer or sell investments for BOR trust accounts.

*Key Achievements*

Successfully navigated and deployed strategies to ensure the financial health of all 35 institutions in light of state funding reduction and shortfalls of $1 billion. Assisted the Board of Regents and institutions of the USG in implementing cost-saving and efficiency measures that allowed the USG to continue to thrive and serve the higher education needs of the citizens of Georgia.

In support of the BOR Strategic Goals of having the USG operate more efficiently while providing greater risk management of the state’s assets and dollars, successfully oversaw the unification and consolidation of the University System’s separate and unconnected business functions throughout its 35 colleges and universities through several projects:

* Consolidation of Human Resources and Payroll services utilizing a shared services strategy, including implementation of a third-party provider (ADP).
* Opening of a system-wide Shared Services Center facility. The Shared Services Center is currently providing payroll and human resource back-office functions to 33 institutions and the University System Office.
* Successfully consolidated the financial systems for 31 institutions/units into one consolidated PeopleSoft system, which provided for increased standardization of accounting across institutions and reduced risk through the increase of financial controls at institutions; provided ease of access to system-wide information; faster, less-expensive upgrades to financial systems in the future; and created a consolidated environment that positions the USG well for future shared-services projects.
* Successfully implemented of a new business intelligence financial management and budgetary tool, iStrategy, which was implemented at 32 institutions and the University System Office.

***Assistant Vice Chancellor for Fiscal Affairs/Budget Director*** *(October 2005 – December 2007)*

***Budget Director*** *(October 2000-September 2005)*

Responsible for budget development and fiscal oversight of the University System operations. Assisted in the preparation of the annual operating and capital budget requests to the Governor and General Assembly. Prepared quarterly budget amendments for submission to the Governor’s Office of Planning and Budget (OPB). Assisted in the development of the annual allocation recommendations to the Board. Reviewed annual requests for student fees and provided recommendations for Chancellor and Board approval. Reviewed revenue projections from the USG institutions and developed tuition recommendations for tuition increases. Served as the liaison to institutions on budget and fiscal matters. Analyzed, recommended and implemented appropriate fiscal policies, procedures and controls. Reported financial and budgetary information to internal and external constituencies. Worked closely with senior management in the USO and with the OPB and the Georgia House and Senate Legislative Budget Offices. Reviewed and monitored five-year business plans for all auxiliary enterprise services within the USG including Public-Private Ventures involving housing, dining, parking and Athletic operations.

***Special Assistant to the Chancellor and Budget Director*** *(May 2002- September 2005)*

In additional to the duties outlined above as Budget Director, provided assistance to the Chancellor on all special projects, analyzed information, represented the chancellor on committees, developed agendas for various meetings, and advised the Chancellor in policy issues and strategies for implementation.

***Director of Business Services*** *(January 1999 – October 2000)*

Served as Chief Business Officer for the University System Office (USO). Responsible for management of the USO Business Services Office. Responsible for the USO general ledger, accounts payable, accounts receivable, purchasing, asset management, office resources, records management, grants accounting, and budgeting. Performed monthly and annual closing procedures; analyzed accounting information for long-term trends and management implications. Determined proper handling of financial transactions and approved financial transactions. Prepared the annual financial report. Ensured compliance with applicable laws, policies, generally accepted accounting principles and organizational processes and procedures. Responsible for the accounting and monitoring of the health insurance cost and accounting information for the USG. Responsible for cash disbursements of approximately $1.6 billion to all USG colleges and universities, and reconciled funds with the state Treasury.

**Georgia State University, Atlanta GA** (August 1990 – January 1999)

***Director of Re-engineering and Systems Migration*** *(April 1997‑ January 1999)*

Directed the re-engineering of business processes in the University to eliminate redundant processes and maximize value to customers. The major processes for re-engineering included the procurement process, the research administration process, and the hiring process. Responsible for conversion of the finance and human resource information systems from the legacy mainframe systems to PeopleSoft. Responsible for managing a budget of approximately $3.5 million. Oversight of the finance and human resource teams including 15 functional analysts, 8 programmers, and a database administrator. Responsible for coordinating the technical infrastructure, designing interfaces between systems, and incorporating customer needs in the business fit-gap analysis.

***Manager of Budget and Planning*** *(April 1996 ‑ March 1997)*

Managed the University's $280 million budget, developed the original budget for the fiscal year by preparing statements reflecting actual yearly expenditures for the prior year, current year and proposed budget for the new year. Obtained budgetary information from deans and vice presidents and amended the budget as necessary. Analyzed budget and prepared performance reports. Developed detailed proforma statements for potential University real estate acquisitions.

***Manager of Grants and Contracts*** *(May 1995 - April 1996)*

Managed the post‑award fiscal administration of grants and contracts, and interpreted and applied federal regulations to project transactions.

***Accountant III, Office of the Comptroller*** *(November 1992 ‑ April 1995)*

Prepared a variety of financial reports including monthly financial reports (internal and external), Annual Financial Reports, statements on the activity of university fund balances and projections for the fiscal year. Conducted workshops in fund accounting, accounting mainframe system, researched tax issues and implemented procedural tax directives. Performed financial analysis of potential real estate acquisitions.

***Fulfillment Manager, Robinson College of Business, Georgia State University Business Press*** *(August 1990 ‑ November 1992)*

Responsible for implementing, reorganizing, and restructuring a new automated publishers’ fulfillment system. Ongoing responsibilities included maintaining accounts receivables, analysis of month‑end reports, recording sales and revenues, and supervising fulfillment operations. Participating in researching and resolving wide-ranging customer concerns.

**Papers Presented at Professional Meeting:**

***“Georgia’s Film Tax Credit: A Peach or a Pit?”*** Presentation at the Governmental and Non-Profit section of American Accounting Section for Mid-Year Meeting in March 2022, Washington DC.

“Finding a Port in a Non-Safe Harbor: Implications for Reverse Exchanges after Bartell,” with Lucia Smeal, accepted for presentation, ATA/Journal of Legal Tax Research Mid-Year meeting, February 2018.

“Football Stadium: A Diamond in the Rough?” with Cameron Lee, at the AMA/MAS Annual Case Conference, October 2017

“Excel in the Accounting Curriculum: Perceptions from Accounting Faculty,” with Dr. Linda Ragland, at AIS section meeting, Charleston, SC, January 2015.

“Towards an Understanding of Excel Skills Required for a Career in Public Accounting,” with Dr. Linda Ragland, at Strategic and Emerging Technologies (SET) workshop in conjunction with American Accounting Association Annual Meeting, August 2013.

“State taxation of a Multistate Corporation” (case), American Tax Association, Effective Learning Strategies session, mid-year meeting, San Diego, February 2013.

Poster session presentations at CTLA, American Accounting Association Annual Meeting, August 2012 on “Flashcards in a Flash” and “Illustrating FIFO and LIFO inventory methods."

“The effect of Other Post Employment Benefits (OPEB) on the accrued actuarial liability of the University System of Georgia.” University System of Georgia Board of Regents Meeting, 1/15/08

“A strategic investment model for the allocation of enrollment funds.” University System of Georgia Meeting Board of Regents Meeting, 4/15/08

“Performance and strategies related to a system-wide pooled investment program.” University System of Georgia Board of Regents Meeting, 2/10/09

“The development of alternative tuition models in the University System of Georgia.” University System of Georgia Board of Regents Meeting, 6/9/09

“Debt capacity and financial ratios in the funding of Public-Private Ventures in higher education.” With Linda Daniels, University System of Georgia Board of Regents Meeting, 11/17/0

“The use of mandatory student fees to enrich the educational environment of Institutions of Higher Education.” University System of Georgia Board of Regents Meeting, 1/12/10

“The financial impact and policy implications of the Move on When Ready Act cap on tuition and fees.” University System of Georgia Board of Regents Meeting, 6/8/10

“The strategies and initiatives to reduce textbook costs in higher education.” With Wade Douglas and Elliot Mork, University System of Georgia Board of Regents Meeting, 2/9/11

“Auxiliary operations in the University System of Georgia – in-sourced or out-sourced?” With Mike Floyd and George Stafford, University System of Georgia Board of Regents Meeting, 5/16/11

**Continuing Education Activities in the Past Five Years**

Met CPE requirement of 80 hours over each two-year period for renewal of CPA license, including the following recent self-study courses:

* Tax Reform Changes, AICPA, January 2018
* Tableau software training, June 2017
* Financial Fraud Prevention, November 2015
* Great Financial Collapse, November 2015
* Fraud Examination for Managers and Auditors, Professional Education Services, December 2013
* Government and not-for-profit accounting, Professional Education Services, December 2013
* Plan Your Estate, Professional Education Services, December 2013

Attended annual AAA meeting sessions, 2011, 2012, 2013  
SESARC workshop, 2011, 2013, 2014

**Service Activities Internal to the University:**

* Faculty Counselor, Finance Committee of the Emory Board of Trustees 2022-2025
* MLK Jr Award Committee
* Learning Outcomes Assessment Committee
* Campus Life Committee
* Transportation and Parking Advisory Committee
* Presented guest lecture at MBA recruitment Super Saturday Information Session, October 1, 2022
* Managing Money, Creating Wealth, Hosted by Emory University Office of Financial Aid for all Emory students, Monday, February 21
* Creating an Economic Legacy, Alpha Kappa Alpha Sorority, Tuesday, February 22
* Managing Money, Creating Wealth, Hosted by Emory University Office of Financial Aid for all Oxford students, Thursday, February 24
* Financial Management Workshop, LeadHERship, November 4, 2022
* Executive Education: Business over Breakfast series on Sustainability, Panelist, Nov 4, 2021
* Executive Education: Business over Breakfast series on Sustainability Reporting, Moderator, hosting Andria Smith, Sustainability Manager, UPS, and Shira Goldmann, Value Reporting Foundation (formerly Sustainability Accounting Standards Board).
* Taught accounting basics in the Accounting Career Awareness Program (June 19, 20, 2017, and similar dates in 2016), sponsored by the National Association of Black Accountants (NABA), in which promising high-school students interested in accounting are invited to the program.
* Actor in the video for the Day 1 Challenge in November 2017 for the MBA students.
* Interviewed by the Emory Wheel regarding the impact of the Tax Reform Act, November 2017.
* Professional Development presentation to Women in Business Group, October 26, 2017 at the Oxford Campus.
* Taxes Day Presentation at the Oxford Campus on April 11, 2017 discussing what and why of federal tax system and how it impacts students both now and in the future.
* Served as judge in the Impact/Day 1 Challenge for MBA students in May 2017 (and in 2016).
* Served as the second Marshall in the commencement ceremony for graduate students, May 2017.
* NTT recruiting committee for accounting.
* Mentor for two new amazing faculty (NTT) at GBS: John Kim and Saloni Firasta-Vastani.
* Represent accounting in the faculty panel for spring and fall semesters discussing various accounting courses that MBA students might consider for course options.
* Represent accounting in the faculty panel in the annual meeting with BBA juniors considering area depths.
* Attended multiple MBA recruiting events in 2016 and 2017.
* Shared a statement for the development office that was featured in an email to GBS faculty and staff highlighting why I give to the Goizueta Business Fund for Excellence, April 2016.
* Voted most favorite faculty by 1-year MBA class of 2017, faculty speaker at send-off, May 4, 2017.

*External*

* In January/February 2017, a group of government officials from Indonesia as part of the Indonesia Centers of Excellence Training Program visited the Andrew Young School of Policy Studies at Georgia State University. I was invited to present sessions on “Valuing Assets, Accounting for Assets, and Local Government Audit Capacity.”
* Invited to present to state, county and other local government representatives in “Governmental Accounting and Financial Standards training program” at the Andrew Young School of Policy Studies (Georgia State University). Presenting on five topics: Accounting Overview for Managers, Using the Government-wide Financial Statements, Using the Fund Financial Statements, Exploring the rest of the CAFR, Impact of Internal Controls on Governmental Operations in March 2017.
* In the spring of 2017, served on the selection committee for the Jim Bulloch Innovation in Teaching award for Managerial Accounting for the MAS section of the American Accounting Association.
* For the 2017-2018, chair of the selection committee for the Jim Bulloch Innovation in Teaching award for Managerial Accounting for the MAS section of the American Accounting Association. The award will be presented at the Annual Meeting in August 2018.
* erved on the American Tax Association Finance Committee for the 2016-2017 year.
* Reviewed two papers for the American Tax Association annual meeting, February 2017.
* Served as moderator and discussant at American Accounting Association annual meeting in Chicago, August 2015.

School of Accountancy Accreditation efforts, MPA program, 2014-2015  
University Bookstore RFP Evaluation Committee, 2014  
RCB Scholarship Committee, 2013-2014  
SOA Scholarship Committee, 2013-2014

**Service Activities in Academic and Professional Organizations:**

***“Georgia’s Film Tax Credit: A Peach or a Pit?”*** Submitted (November 2021) and Accepted (January 2022) for presentation at the Governmental and Non-Profit section of American Accounting Section for Mid-Year Meeting in March 22, Washington DC.

Moderated two sessions at the American Accounting Association Annual Meeting, 2015

Moderated session at Financial and Reporting Mid-Year Meeting, 2015  
Reviewed three papers for the American Tax Association Mid-Year Meeting, 2014  
Discussed a paper at the American Accounting Association Annual Meeting, 2013  
Moderated two sessions at the American Accounting Association Annual Meeting, 2013  
Moderated two sessions at the American Accounting Association Annual Meeting, 2012

**Memberships, Certifications and awards:**

Certified Public Accountant, Georgia

Member, American Accounting Association

Member, Georgia Bar Association

Leadership Georgia, Class of 2008

**Media Appearances:**

* *Interview with* ***Advisors Magazine****, November 8, 2021*
  + [*https://www.advisorsmagazine.com/component/content/article/242-feature-article/23921-you-received-a-life-insurance-payout-now-what?Itemid=437*](https://www.advisorsmagazine.com/component/content/article/242-feature-article/23921-you-received-a-life-insurance-payout-now-what?Itemid=437)
* *Interview with* ***11Alive*** *on Student Loan Payments, December 17, 2021* [*https://www.11alive.com/video/news/education/emory-professor-explains-how-to-handle-student-loan-payments-as-they-resume-in-february/85-be0c906e-80af-408c-af94-c4cec93aebe3*](https://www.11alive.com/video/news/education/emory-professor-explains-how-to-handle-student-loan-payments-as-they-resume-in-february/85-be0c906e-80af-408c-af94-c4cec93aebe3)
* *Interview with John Ruch,* ***Saporta Report****, “Non-profit status of ARC.” June 29, 2021*
* *Interview with* ***WABE****, Susanna Capuletto, Child Tax credit, July 12, 2021*
* *Interview with* ***WSB Radio****, 2020 Tax Update, Part 1, March 29, 2021*
* *Interview with* ***WSB Radio****, 2020 Tax Update, Part 2, April 1, 2021*
* *Interview with* ***11Alive television****, John Shirek, “Can Stimulus Checks be garnished?”2021*
* *Interview with* ***WABE radio****, Lilly Openheimer, 2020 Changes in Taxes, March 10, 2021*
* *Interview with* ***CBS46 Television****, Brittany Edney, “Pandemic and Taxes.” February 25, 2021*
* *Interview with* ***Atlanta Journal and Constitution*** *on HB 593, COVID relief bill, February 26, 2021*
* *Interview with freelance reporter, Erik Sherman regarding tax implications of COVID funding, CARES ACT and round 2 of stimulus. December 30, 2020*
* *Fox 5 Atlanta TV: Interview with investigative reporter Randy Travis on whether payments for kids in baseball club are eligible for charitable deduction for tax purposes. October 22, 2020.*
* *Emory Business Magazine: Featured in Faculty Spotlight, fall 2020.*
* *Fox 5 Atlanta: Interview with Dana Fowle regarding extended tax deadline, July 13, 2020*
* *Georgia Public Broadcasting, Interview with Virginia Prescott, GPB regarding personal finances during COVID. March 20, 2020*
* *11 Alive TV: Interview with Ryan Kruger, on Tax deadlines pushed back due to COVID. March 20*
* *Fox 5 Atlanta TV: Interview with Dana Fowle on Tax changes in 2020. January 8, 2020*
* *Quoted in Atlanta Business Chronicle regarding COVID reopening in Georgia. April 22.*
* *Jerry Carnes, Why Guy at 11 Alive TV station - interview on why companies like Amazon pay little or no taxes.*
* *Fox 5 Atlanta Investigative Reporting: Interview with Dale Russell regarding PPP funding obtained by Perma-Fix, an Atlanta company and whether they are eligible for this funding under the CARES Act.*
* *Goizueta Facebook Live series, The Coronavirus' Impact on Financial Statements. April 22, 2020*
* *NPR Interview: Blue State Tax Cap Workarounds, June 12, 2019*
* *11 Alive TV: Interview regarding Amazon and corporate taxes, March 15, 2019.*
* *11 Alive TV: Interview regarding Gubernatorial Candidate Stacey Abrams and Tax Issues, June 2018*