

Loyola Marymount University  
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## Education

**Ph.D. Finance**, Binghamton University, SUNY (August 2010)

- Dissertation Title: "Taxes and Investment"
- Committee: Murali Jagannathan, Srinivasan Krishnamurthy, Subal Kumbhakar, Kristian Rydqvist (chair)

**Bachelor of Science**, Binghamton University, SUNY (May 2005)

- Honors in Mathematical Sciences
- Magna Cum Laude

## Academic Employment

2017- Associate Professor, Finance, Loyola Marymount University, Los Angeles, CA  
2011-2017 Assistant Professor, Finance, Loyola Marymount University, Los Angeles, CA  
2010-2011 Visiting Assistant Professor, Finance, Binghamton University, Binghamton, NY  
2009-2010 Visiting Lecturer, Finance, University of Central Florida, Orlando, FL

## Research

### Publications

"The Value of the Wildcard Option in Cash Settled American Index Options" with Dennis J. Lasser. *Journal of Financial Markets*, 28 (2016), 116-131

"Government Policy and Ownership of Equity Securities" with Kristian Rydqvist and Ilya Strebulaev. *Journal of Financial Economics*, 111 (2014), 70-85

- previously circulated as "The Evolution of Aggregate Stock Ownership: A Unified Explanation"
- Abstracted in: *Finance and Accounting MeMOS*, Issue 3 (2016)
- Abstracted in: *The CFA Digest*, 44 (January 2014)
- Profiled in *Insights* by Stanford Business (December 2010)
- Abstracted in: *VOXEU.org*, (September 2009)

"The Tax Benefit of Income Smoothing" with Kristian Rydqvist and Steven T. Schwartz. *Journal of Banking and Finance*, 38 (2014), 78-88

"Accounting, Finance and Adverse Selection: Illustrations and Applications" with Murali Jagannathan, Steven T. Schwartz, and Richard Young. *Journal of Accounting Literature*, 30 (2011), 69-101

## Working Papers

“Do directors use information from their committee memberships to manage their directorships?” with Murali Jagannathan and Srinivasan Krishnamurthy

- previously circulated as “On the Timing of Director Departures”

“Added Pressure to Perform: The Effect of S&P 500 Index Inclusion on Earnings Management” with Laurel Franzen and Julie Suh

“Corporate status and supply chain relationships: Evidence on S&P 500 Index additions” with Kartik Raman

“Gender Differences in Pay for Luck” with Susan Elkinawy and Julie Suh

## Presentations (not including job market presentation)

\* Presented by co-author

“Corporate status and supply chain relationships: Evidence on S&P 500 Index additions” with Kartik Raman

2016 California Corporate Finance Conference, Los Angeles, CA

“The Value of the Wildcard Option in Cash Settled American Index Options” with Dennis J. Lasser

2015 Financial Management Association, Orlando, FL

2015 Midwest Finance Association, Chicago, IL

2014\* Loyola University Chicago

2014\* Binghamton University

“Added Pressure to Perform: The Effect of S&P 500 Index Inclusion on Earnings Management” with Laurel Franzen and Julie Suh

2015\* Financial Management Association, Orlando, FL

2014 California Corporate Finance Conference, Los Angeles, CA

2014\* Loyola Marymount University

“On the Timing of Director Departures” with Murali Jagannathan and Srinivasan Krishnamurthy

2017 Midwest Finance Association, Chicago, IL

2014 Financial Management Association, Nashville, TN

2013 Loyola Marymount University

2013\* Binghamton University

2013\* North Carolina State University

2013 California Corporate Finance Conference, Los Angeles, CA

“Demand Shocks to Securities and the Pricing of Economically Linked Stocks: Evidence on S&P 500 Index Additions” with Kartik Raman

- 2013 Midwest Finance Association, Chicago, IL
- 2012 California Corporate Finance Conference, Los Angeles, CA
- 2012 Financial Management Association, Atlanta, GA
- 2012 Loyola Marymount University

“The Tax Benefit of Income Smoothing” with Kristian Rydqvist and Steven T. Schwartz

- 2011 Financial Management Association, Denver, CO
- 2010 Southern Finance Association, Asheville, NC
- 2010 Binghamton University

“Government Policy and Ownership of Equity Securities” with Kristian Rydqvist and Ilya Strebulaev

- 2010 West Virginia University
- 2010 Eastern Finance Association Annual Meetings, Miami FL
- 2009 University of Central Florida
- 2009\* Northern Finance Association, Niagara-on-the-Lake Ontario
- 2009\* Texas Finance Festival, Austin TX
- 2009 Mid-Atlantic Research Conference in Finance, Philadelphia PA
- 2008\* The Shifting Capital Markets & Corporate Performance Conference, Yale School of Management
- 2008 Financial Management Association Annual Meetings, Grapevine TX
- 2008\* German Finance Association, Münster Germany
- 2008 Washington Area Finance Association Annual Meeting, Washington DC
- 2008\* University of North Carolina Tax Symposium
- 2008 Binghamton University

# Teaching

## Loyola Marymount University

<b>Course Taught</b>	<b>Semester</b>	<b>Evaluation/Dept. Avg</b>	<b>Scale</b>
Fundamentals of Corporate Finance (UG)	Spring 2017	n/a	
Fundamentals of Corporate Finance (UG)	Spring 2017	n/a	
Fundamentals of Corporate Finance (UG)	Fall 2016	4.44 / 4.05	[0,5]
Capital Markets (UG)	Fall 2016	4.18 / 4.05	[0,5]
Accelerated Fundamentals of Finance (UG)	Spring 2016	4.31 / 4.03	[0,5]
Capital Markets (UG)	Fall 2015	4.25 / 3.78	[0,5]
Capital Markets (UG)	Fall 2015	4.11 / 3.78	[0,5]
Capital Markets (UG)	Fall 2015	4.28 / 3.78	[0,5]
Accelerated Fundamentals of Finance (UG)	Spring 2015	4.25 / 4.14	[0,5]
Fundamentals of Finance (UG)	Spring 2015	4.48 / 4.14	[0,5]
Fundamentals of Finance (UG)	Spring 2015	4.59 / 4.14	[0,5]
Capital Markets (UG)	Fall 2014	4.79 / 4.07	[0,5]
Capital Markets (UG)	Fall 2014	4.45 / 4.07	[0,5]
Financial Markets (MBA)	Fall 2014	4.50 / 4.07	[0,5]
Fundamentals of Finance (UG)	Fall 2013	4.30 / 3.70	[0,5]
Fundamentals of Finance (UG)	Fall 2013	4.19 / 3.70	[0,5]
Capital Markets (UG)	Fall 2013	4.23 / 3.70	[0,5]
Fundamentals of Finance (UG)	Spring 2013	4.50 / 4.04	[0,5]
Capital Markets (UG)	Spring 2013	4.50 / 4.04	[0,5]
Financial Markets (MBA)	Spring 2013	4.12 / 4.04	[0,5]
Fundamentals of Finance (UG-1)	Fall 2012	4.74 / 3.90	[0,5]
Capital Markets (UG)	Fall 2012	4.48 / 3.90	[0,5]
Fundamentals of Finance (UG-1)	Spring 2012	4.53 / 3.98	[0,5]
Fundamentals of Finance (UG-2)	Spring 2012	4.08 / 3.98	[0,5]
Financial Management (MBA-1)	Spring 2012	3.93 / 3.98	[0,5]
Fundamentals of Finance (UG-1)	Fall 2011	4.12 / 4.00	[0,5]
Fundamentals of Finance (UG-2)	Fall 2011	3.90 / 4.00	[0,5]

# Professional Activities

## Discussant

- Midwest Finance Association (2013, 2015, 2017)
- Financial Management Association (2007, 2008 (2), 2009, 2010, 2011, 2012, 2013, 2014, 2016, 2017 (scheduled))
- California Corporate Finance Conference (2011, 2012, 2013, 2014, 2015, 2016)
- Eastern Finance Association (2010)
- New York Accounting and Finance Forum (2010)

## Program Committee

- Financial Management Association (2012, 2013, 2014, 2015, 2017)
- Southern Finance Association (2012, 2013)
- Eastern Finance Association (2009, 2010, 2011)

## Session Chairperson

- Midwest Finance Association (2013)
- Financial Management Association (2009, 2012, 2017 (scheduled))
- Southern Finance Association (2010)

## Conference Attendance

- American Finance Association (2006, 2007, 2008, 2009, 2015)
- California Corporate Finance Conference (2011, 2012, 2013, 2014, 2015, 2016)
- Eastern Finance Association (2010)
- Financial Management Association (2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016)
- Financial Research Association (2008)
- Mid-Atlantic Research Conference in Finance (2009)
- Midwest Finance Association (2013, 2015, 2017)
- New York Accounting and Finance Forum (2008, 2010)
- The Shifting Capital Markets & Corporate Performance Conference, Yale School of Management (2008)
- University of North Carolina Tax Symposium (2008)
- Washington Area Finance Association Annual Meeting (2008)

## Ad Hoc Referee

- The Financial Review (2015)
- The Financial Review (2016)

# Professional Affiliations

- AFA member, FMA member, WFA member

# Service

## **Loyola Marymount University**

Faculty moderator to the LMU Finance Society

- 2017-current

Member of the CBA new core curriculum task force

- 2015-current

Undergraduate Curriculum Committee member

- 2014-current

Organizer of California Corporate Finance Conference

- 2013-2016

Faculty Library Representative

- 2013-current

Invited presenter for BADM 1010 class, lecture to first-year business student course about finance as a major

- 2011, 2012, 2013, 2014, 2015

Member of the finance faculty recruiting committee

- 2014, 2015, 2016, 2017

Undergraduate Honors Thesis Advisor

- Cedric Char (fall, 2015)
- David Tassone (spring, 2016)

## **Binghamton University, SUNY**

Invited faculty judge for Binghamton University Finance Society Stock Pitch Competition,

Served on panel of three faculty judges

- 2011

Invited faculty judge for Binghamton University Finance Society Case Competition (M&A Case), Served on panel of three faculty judges

- 2008

## **Honors and Awards**

- 2017 Summer Research Grant (also: 2014, 2015, and 2016)
- 2011 FMA Doctoral Student Consortium
- 2010 Binghamton University Dean's Honor Roll for Teaching Excellence (spring)
- 2008 Graduate Scholars Enhancement (also: 2005, 2006, and 2007)
- 2007 AFA Student Travel Award
- 2007 Michael V. Boyd Educational Opportunity Program Faculty/Staff Award
- 2005 Phi Beta Kappa
- 2003 Golden Key National Honor Society